

12 February 2026

Columbus Retirement Fund: Important Update to all members with a paid-up benefit in the Fund or who are In-Fund Living Annuitants (Pensioners)

According to the Fund's records, you are:

- a paid-up member in the Columbus Retirement Fund you following your exit from the service of the Employer for reasons other than retirement, and you have not yet elected to receive payment of transfer of your benefit; or
- you are an In-Fund Living Annuity pensioner.

In terms of South African retirement fund law, such members remain members of the Fund. The Board of Trustees therefore wishes to share the following important updates with you.

❖ **Appointment of a new Fund Administrator: Ensimini Administration Services (Pty) Ltd**

Following a comprehensive review and appointment process, Ensimini Administration Services (Pty) Ltd was appointed as the Fund's administrator with effect from 01 October 2025.

❖ **Access to the Online Member Portal**

You are able to view your benefit details and investment information via Ensimini's online portal at www.ensimini.com.

Please refer to the attached brochure, which provides guidance on registration and access to your member information.

❖ **Updating of your Nomination of Beneficiaries**

In the event of your death, the Board of Trustees is required to distribute your paid-up benefit or whatever balance is left in your In-Fund Living Annuity account in accordance with section 37C of the Pension Funds Act, 1956.

While a nomination of beneficiaries is not binding on the Board of Trustees, it provides the Board with important information to assist in the investigation and equitable distribution of benefits.

You are therefore encouraged to update your nomination of beneficiaries via the online portal once you have registered. Please note that outdated or incomplete information may result in delays in finalising the distribution process.

Guidance on completing your online nomination is included in the attached brochure.

❖ **Investment choice**

Paid-up members and In-Fund Living Annuitants may exercise investment choice only to the extent permitted by the registered Rules of the Fund.

Details of the approved investment portfolios are provided in the attached investment option form.

You may also access Fund's website at www.col-ret.co.za, where fund fact sheets, including portfolio objectives and historical returns, are available under the *Investment section*.

Should you wish to amend your investment option (where applicable), please complete the relevant form and submit it to yourfund@columbus.co.za, clearly indicating your request.

Where a Paid-up member makes no investment choice, your benefit will remain invested in the Fund's approved default investment portfolio, as provided for in the Rules of the Fund.

❖ **Changes to your contact detail**

Please ensure that the administrator is informed of any changes to your contact details by emailing yourfund@columbus.co.za. Keeping your information up to date assists the Fund in communicating effectively with you and complying with statutory duties.

❖ **Cost of remaining a member of the Fund**

In addition to paying a monthly operational fee (administration and consulting fees), and with effect from 01 January 2026, an additional monthly expense fee of R120.00 will be deducted from your benefit in the Fund in accordance with Rule 13.2.2 of the registered Rules of the Fund. This fee will be allocated to the Fund's Employer Expense Reserve Account.

The fee contributes towards costs such as actuarial fees, bank charges, Board of Trustees fidelity insurance, rule amendment costs, FSCA levies and investment consulting fees.

The Board confirms that the administrative fee has reduced since the appointment of the new administrator to a flat fee of R24.50 per member per month. Previously, this fee was expressed as a % of your assets in the Fund.

The R120 expense fee will apply for the period 01 January 2026 to 31 December 2026, after which it will be reviewed by the Board of Trustees.

❖ **Conclusion**

The Board of Trustees remains committed to protecting your retirement benefit and ensuring that the Fund is administered in a prudent and compliant manner.

Should you have any queries, please contact the Fund at yourfund@columbus.co.za.

**PD THERON
PRINCIPAL OFFICER**